

October 10, 2019

To: Dr. Benjamin S. Carson, Sr., Secretary of the Department of Housing and Urban Development

From: Maren M. Kasper, Executive Vice President and Chief Operating Officer, Government National Mortgage Association (Ginnie Mae)

Dear Secretary Carson,

Please accept my resignation from the position of Executive Vice President and Chief Operating Officer at Ginnie Mae, effective October 18, 2019.

It's been an honor and a privilege to serve you and this Administration since joining the Department on January 20, 2017. I am proud of all that we have accomplished over the last three years. Our efforts under the Ginnie Mae 2020 strategic plan have protected taxpayers, continued to evolve the Ginnie Mae platform for the future, and improved the performance of the Ginnie Mae security, all to the benefit of American homeowners.

As you are aware, Ginnie Mae's role in the U.S. economy and housing finance system only continues to grow, with securities outstanding exceeding \$2.1 trillion in FY 2019, serving 12 million veteran, rural, low-to-moderate income and first-time homebuyers in our country. It is the continuous work of the dedicated Ginnie Mae staff, and the support of the Department, that enables the agency to fulfill its mission.

I will ensure a seamless transition and, effectively immediately, all executive decisions have been delegated to Ginnie Mae senior officials. Ginnie Mae remains committed to delivering on the agency's strategic plan and key initiatives underway.

It has been the opportunity of a lifetime to serve alongside you. It is your leadership and support that have made our significant accomplishments possible.

Sincerely,

A handwritten signature in black ink that reads "Maren M. Kasper" with a decorative flourish at the end.

Maren M. Kasper